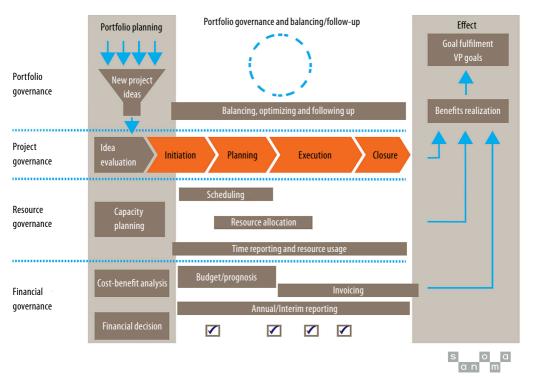


Project operations



PORTFOLIO MANAGEMENT

Threats and possibilities

Strategic adaptation

The values of the organization

Risk tolerance

Resource capacity

Abilities and limitations

Identify

Define Assess Prioritize

Choose

Adapt

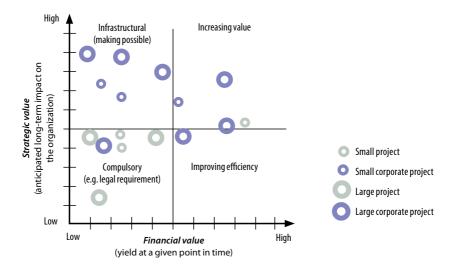
Evaluate Report

Balance

Maximized benefits









Large project	Programme
Driven by deliveries	Driven by a vision for the "end state"
Timed — defined start and end points	No predefined process
Limited and defined scope	Changes in the abilities of the operations
Delivery of a product	$Coordinated\ deliveries\ including\ from\ projects\ that\ do\ not\ deliver\ direct\ benefits$
Impact usually realized after the end of the project	Impact realized during and after the programme
Shorter timeline	Longer timeline



